



**National Electrification Administration**  
**Statement of Income and Expenses**  
 For the period ending February 28, 2025

**Condensed  
Corporate Fund**

Income



General Income Accounts

Service Income

19,455,793.10

Business Income

1,038,699.69

Other Income

7,343,625.63

27,838,118.42

**Gross Income**

27,838,118.42

Less: Expenses

Personal Services

Salaries and Wages

36,884,903.32

Other Compensation

3,200,903.36

Personnel Benefits Contributions

2,720,078.53

42,805,885.21

Maintenance and Other Operating Expenses

Travelling Expenses

2,208,945.55

Training and Scholarship Expenses

171,992.64

Supplies and Material Expenses

610,643.13

Utility Expenses

801,460.98

Communication Expenses

428,741.98

Rent Expenses

115,391.04

Representation Expenses

20,691.75

Subscriptions Expenses

791,404.91

Professional Services

4,032,445.75

Repair and Maintenance

Buildings

12,064.75

Transportation Equipment

127,638.84

139,703.59

Confidential, Intelligence, Extraordinary and Misc Expenses

67,732.00

Taxes, Insurance Premiums and Other Fees

1,442,197.71

Non-Cash Expenses



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Depreciation			
Buildings	817,763.63		
Office Equipment - Furniture and Fixtures	601,703.83		
Machineries and Equipment	74,275.55		
Transportation Equipment	<u>402,652.32</u>	1,896,395.33	
Other Maintenance and Other Operating Expenses		<u>73,079.20</u>	<u>12,800,825.56</u>
<b>Total Operating Expenses</b>			<u>55,606,710.77</u>
<b>Net Income (Loss)</b>			<u><u>(27,768,592.35)</u></u>